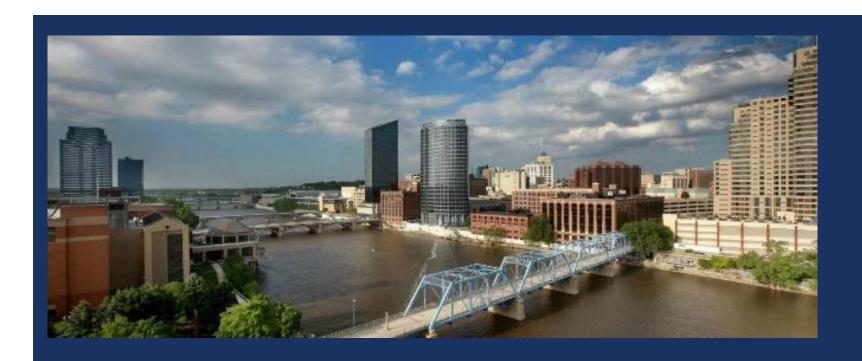
# DEVELOPMENT IN GRAND RAPIDS

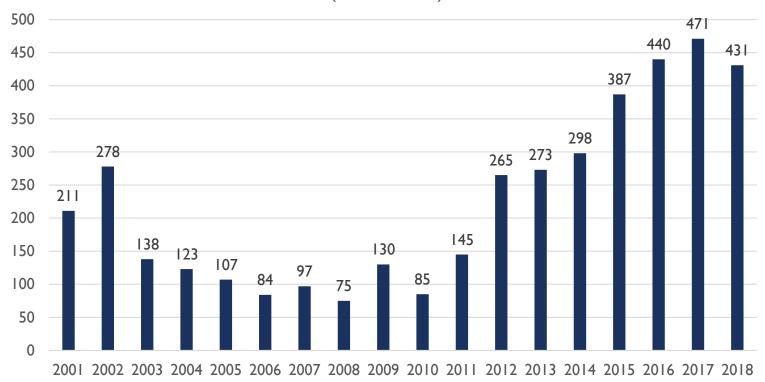
**DEVELOPMENT PROJECT UPDATE | 2.23.19** 





Planning Department & Development Center

# Construction Cost by Issued Year (in millions)



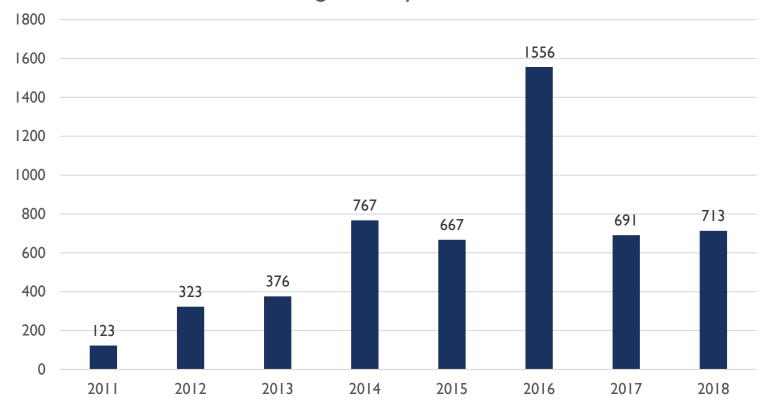
\$4 Billion
of construction value

of construction value has been invested in the City of Grand Rapids



CONSTRUCTION VALUE BY YEAR

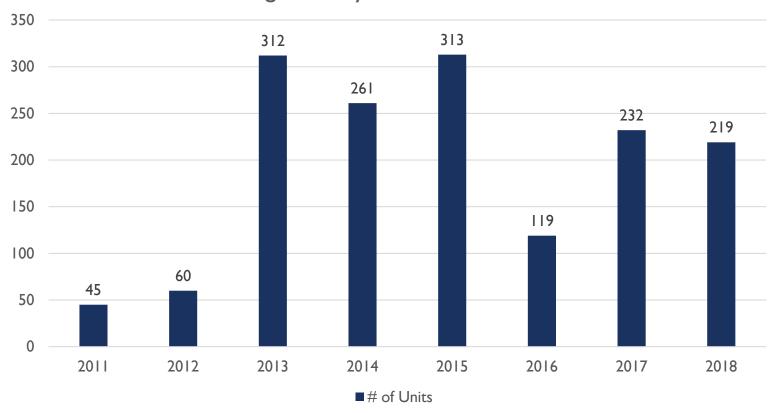
#### Housing Units by Issued Year



5,216
new residential units have been added to the City of Grand Rapids housing stock

since 2011

#### Housing Units by Year Placed in Service



1,561

Low Income Housing Tax Credit (LIHTC) units have been added to the City of Grand Rapids housing stock since 2011



AFFORDABLE HOUSING UNITS - LIHTC

Terms are used underneath the address of each site to identify project progress.

- "Completed" = Done
- "Under Construction" = Being Built
- "Planned" = Final Project Approvals Underway
- "Proposed" = Pending Final Determination to Proceed

## DOWNTOWN / HEARTSIDE





Commercial: 28,000 s.f.

Residential Units: 234 Market Rate

Investment: \$56.5 Million

Maplegrove Property Management LLC

# 234 MARKET SW COMPLETED





Building I
Hotel: 120-130 Rooms
Restaurant: 2,880 s.f.
Building II
Office: 76,580 s.f.
Commercial: 11,350 s.f.
Investment: \$42 Million
CWD Real Estate

50 MONROE NW: AC HOTEL BY MARRIOTT UNDER CONSTRUCTION





Warner Tower

Office: 117,000 s.f.

Commercial: 3,000 s.f.

Hyatt Place

Commercial: 4,500 s.f.

Hotel: 160 Rooms

Investment: \$63.5 Million

Midtown Properties & Orion

Construction

150 OTTAWA NW: WARNER TOWER/HYATT PLACE UNDER CONSTRUCTION





Movie Theater: 9 Screens

Office: 90 -105,000 s.f.

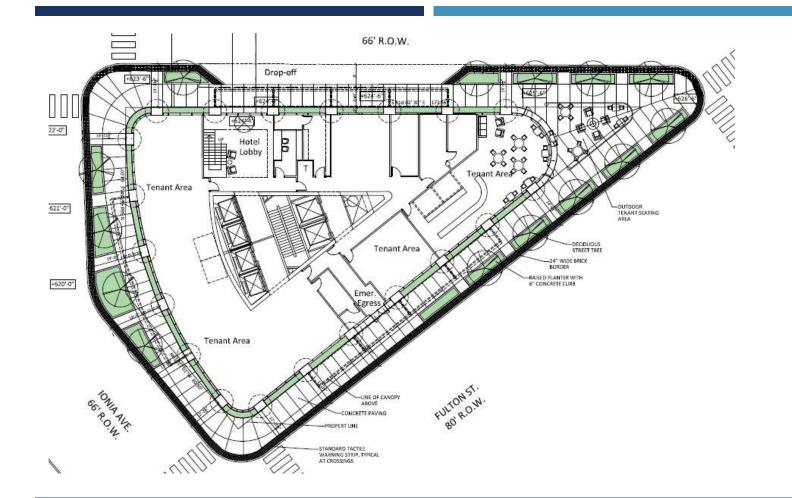
Commercial: 40,000 s.f.

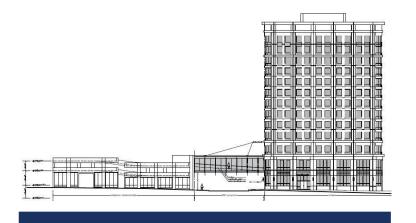
Residential Units: 98 Market Rate

Investment: \$140 Million

Jack Loeks Theatre Enterprise & 616 Dev't

### III IONIA SW: STUDIO PARK





Commercial: 1,500 s.f.

Hotel: 146 Rooms

Investment: TBD

The Hinman Company

#### 10 IONIA NW: HINMAN BUILDING

**PROPOSED** 

# WEST SIDE





Grocery Store: 40,000 s.f.

Commercial: 16,380 s.f.

Residential Units: 116 Market Rate

Investment: \$70 Million

**Rockford Construction** 

### 625 BRIDGE NW: MEIJER MIXED-USED

COMPLETED





Commercial: 2,500 s.f.

Residential Units: 8 Market Rate

28 Affordable

Investment: \$7.4 Million

Third Coast Development & PK Dev't

# 754 LEONARD NW: LEO & AL COMPLETED





Restaurant: 10,000 s.f.

Residential Units: 44 Market Rate

Investment: \$9.8 Million

449 Bridge Street Development LLC

449 BRIDGE NW: NORTH DEVELOPMENT UNDER CONSTRUCTION











Commercial: 11,000 s.f.

Residential Units: 13 Market Rate

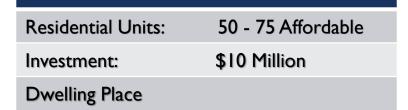
51 Affordable

Investment: \$18 Million

**ICCF** and Rockford Construction

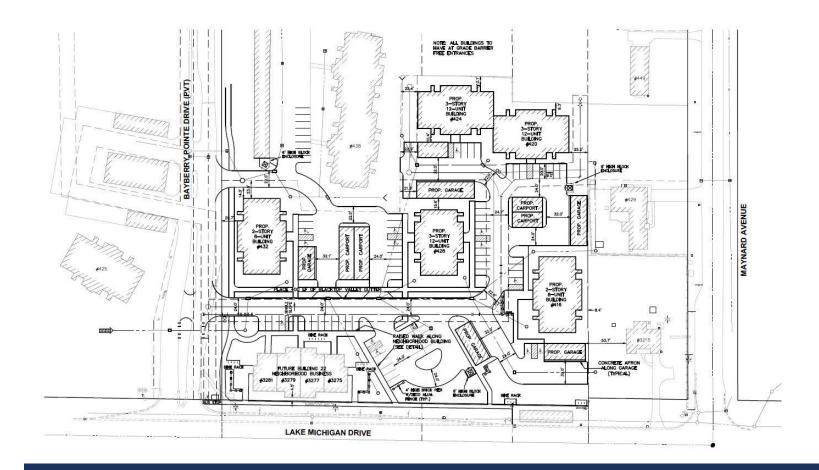
420 STOCKING: STOCKBRIDGE APARTMENTS







### I I 38 PINE NW: PINE AVENUE TOWNHOMES



Residential Units: 28 Market Rate

Investment: \$2 Million

Bayberry Apartments LLC

### BAYBERRY POINTE APARTMENTS PHASE 6





Commercial: 2,000 s.f.

Residential Units: 48 Affordable

Investment: \$10 Million

**Dwelling Place** 

### 1400 ALPINE NW: HARRISON PARK





Residential Units: 49 Affordable

I Market Rate

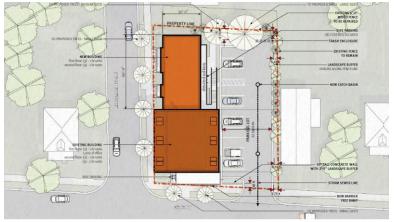
Investment:

\$10.4 Million

The Woda Group Inc.

# 745 STOCKING NW: SEVEN45 STOCKING PLANNED





Office: 1,000 s.f.

Residential Units: 13 Market Rate

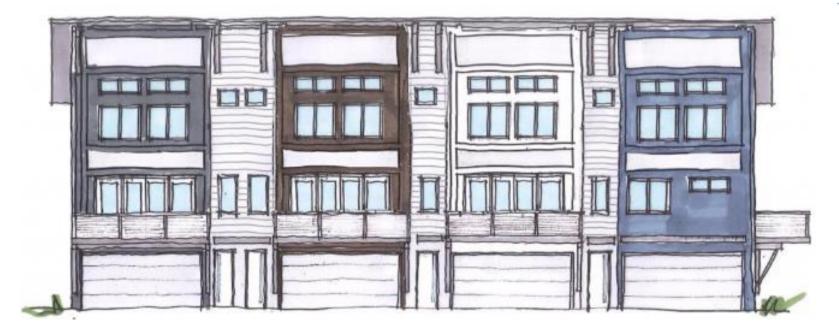
Investment: TBD

739 Fourth Street, LLC

### 739 4<sup>TH</sup> NW: MIXED-USE DEVELOPMENT

**PLANNED** 

# BELKNAP / NORTH MONROE





Residential Units: 40 Market Rate

Investment: \$11.5 Million

CopperRock Construction

613 FAIRVIEW NE: BELKNAP BLUFFS

COMPLETED





Institutional Use

Investment:

\$46.5 Million

Grand Valley State University

500 BLOCK LAFAYETTE NE: GVSU FINKELSTEIN HALL COMPLETED



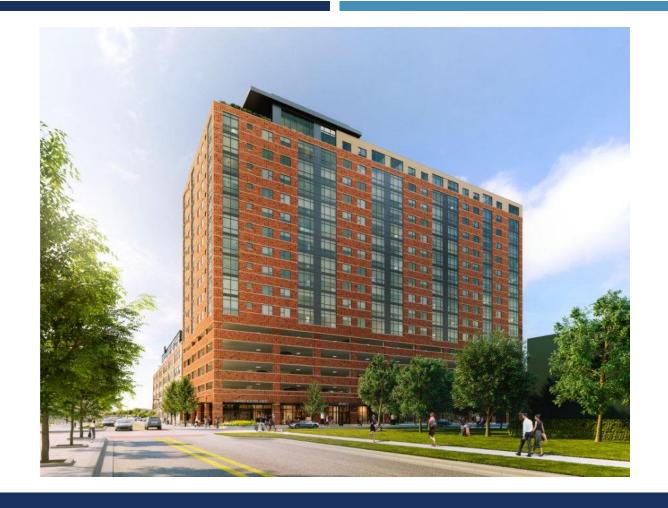


Hotel: 244 Rooms

Investment: \$59 Million

Suburban Inns

710 MONROE NW: EMBASSY SUITES





Residential Units: 40 Market Rate

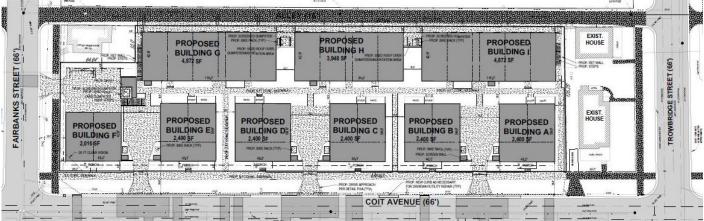
Investment: \$41.4 Million

Pioneer Construction

### 601 BOND NW: BOND APARTMENTS









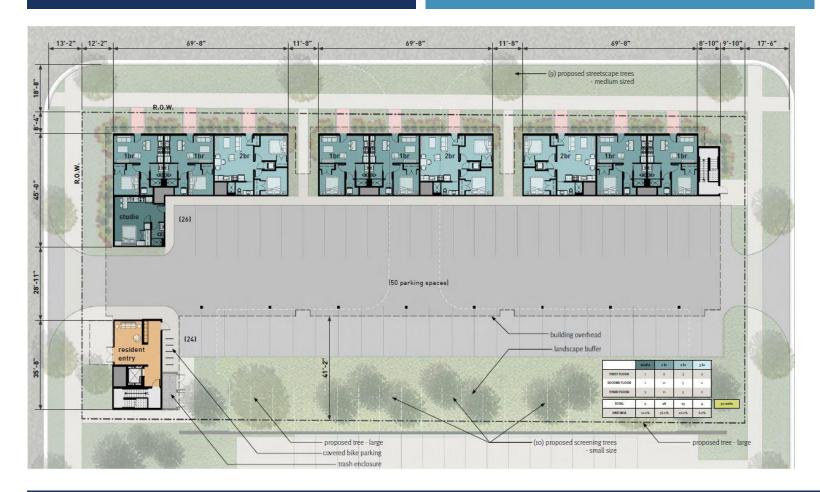
Residential Units: 50 Market Rate

Investment: \$10 Million

**RJM Properties** 

608-644 COIT NE: COIT SQUARE

**PLANNED** 





Residential Units: 15 Market Rate

35 Affordable

Investment: TBD

Belknap Place LDHA LP

### 540 & 546 LAFAYETTE NE: BELKNAP HOUSING PROJECT

**PROPOSED** 

# NORTHEAST SIDE





Residential Units: 202 Market Rate

Investment: \$25 Million

American Kendall Properties, LLC

### 3100 KNAPP: KNAPP'S CORNER FLATS





Residential Units: 105 Market Rate

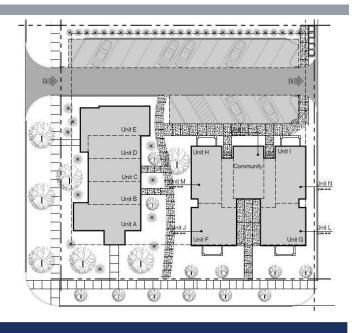
Investment: \$17 Million

Knapp Corner Group

### 2248 BRIAR HILLS NE: ASPEN LAKES







Residential Units: 14 Market Rate

Investment: TBD

III Halo, LLC

### 445 KNAPP NE





Residential Units: 88 Market Rate

Investment: \$18 Million

Michigan Meadows, LLC

### 2233 MICHIGAN: MICHIGAN MEADOWS





Residential Units: 56 Market Rate

Investment: \$8.7 Million

Village at Thirteen Hundred, LLC

### 1300 3 MILE NE:VILLAGE @ 1300





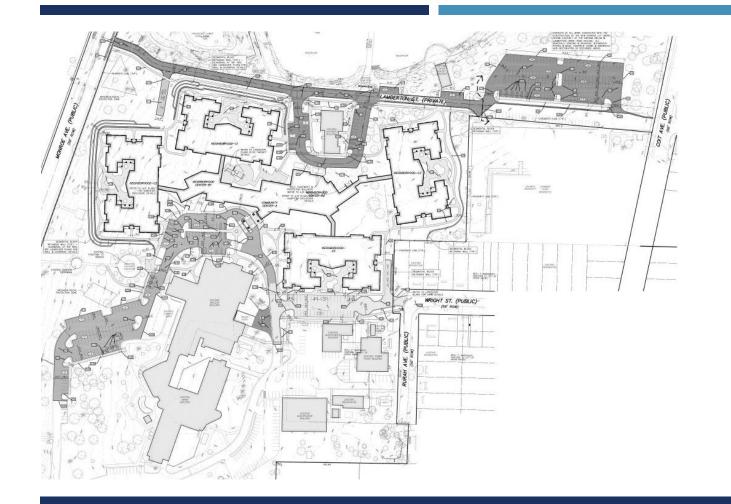
Residential Units: 50 Affordable

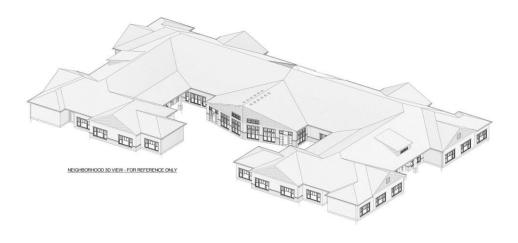
Investment: \$13 Million

Inner City Christian Federation

### 815 MALTA NE: EASTERN ELEMENTARY

**PLANNED** 





Residential Units: 60 Veteran Units

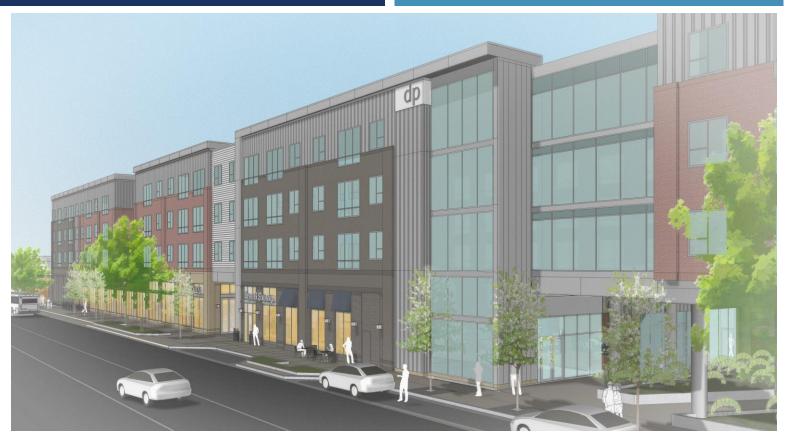
Investment: \$50 Million

Grand Rapids Home for Veterans

### 3000 MONROE NW: GRAND RAPIDS HOME FOR VETERANS

**PLANNED** 

## **MIDTOWN**





Commercial: 24,000 s.f.

Residential Units: 65 Market Rate

100 Affordable

Investment: \$42 Million

Third Coast & PK Development

### 1003 MICHIGAN NE: DIAMOND PLACE

COMPLETED

## **UPTOWN**



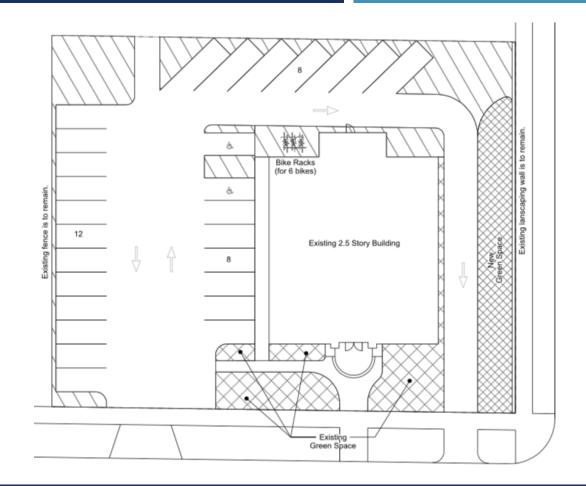


Residential Units: 87 Market Rate

Investment: \$13 Million

**Orion Construction** 

#### 50 COLLEGE SE: HERITAGE PLACE





Residential Units: 14 Market Rate

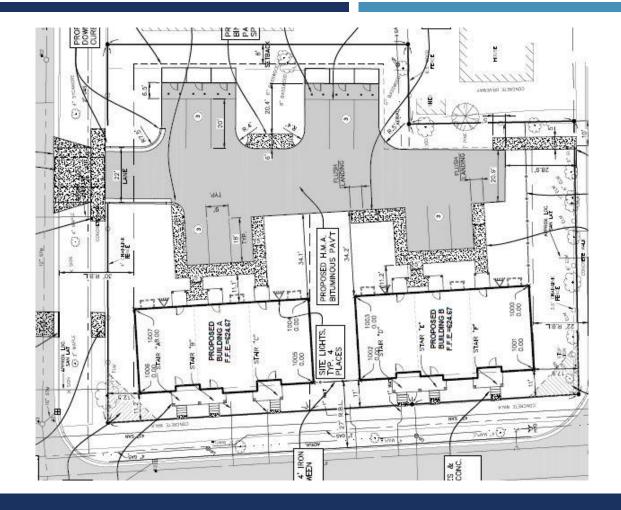
Office: 3,550 s.f.

Investment: \$1.5 Million

Cherry St Capital

# II FULLER: MIXED-USE OFFICE & RESIDENTIAL UNDER CONSTRUCTION

### SOUTHWEST



Residential Units: 6 Affordable

Investment: \$0.5 Million

Habitat for Humanity

1700 CLYDE PARK SW: CLYDE PARK APARTMENTS





Residential Units: 64 Affordable

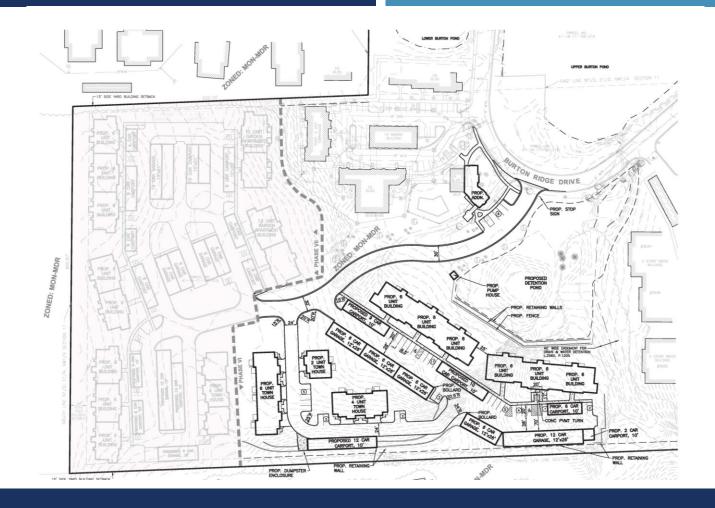
Investment: \$40 Million

The mixed-use development will feature a new Spanish-English immersion Grand Rapids Public Schools high school, expanded health care facilities, community space, affordable housing, art opportunities and retail space.

PLAZA ROOSEVELT: 730 GRANDVILLE PLANNED

HABITAT, DWELLING PLACE, GRPS, MERCY
HEALTH, FERRIS STATE, HISPANIC CENTER OF W MI,
GRANDVILLE AVENUE ARTS & HUMANITY,
ROOSEVELT PARK NEIGHBORHOOD ASSOCIATION

### SOUTHEAST



Residential Units: 48 Market Rate
Investment: \$9 Million

Burton Ridge LLC

PALMER RIDGE RD: BURTON RIDGE APARTMENTS (PHASE 6)

COMPLETED





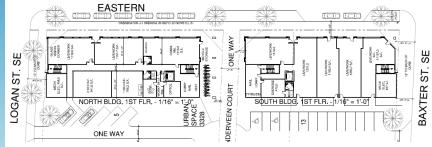
Residential Units: 36 Affordable

Investment: \$10 Million

LINC

100 BURTON SE: GARFIELD PARK LOFTS





Commercial:	6 Live/work Units
Residential Units:	4 Market Rate
	61 Affordable
Investment:	\$17.3 Million
Inner City Christian Federation	

### 501 EASTERN APARTMENTS





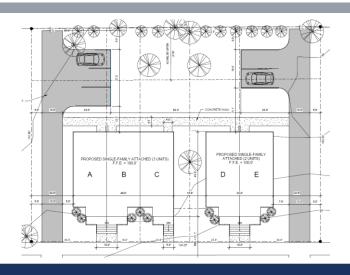
Residential Units: 132 Market Rate

Investment: \$15.3 Million

Oxford Place LLC

#### 2144 EAST CASTLE SE: OXFORD PLACE PHASE III





Residential Units: 5 Market Rate

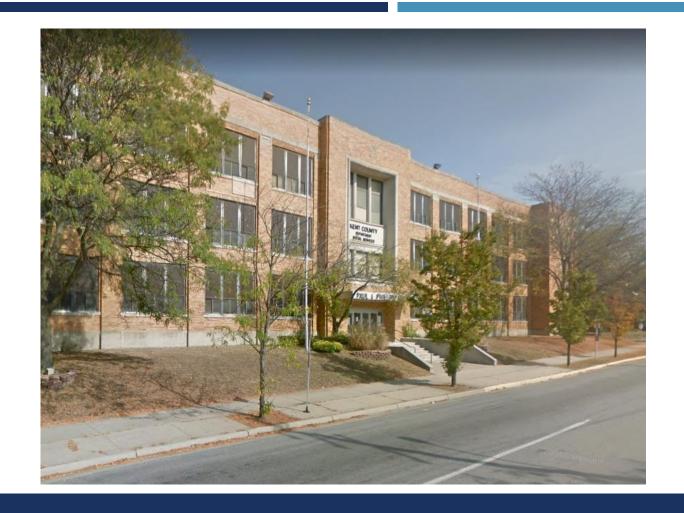
**Attached Single-Family** 

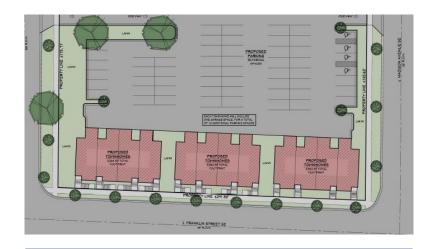
Investment: \$3.25 Million

Kent County Land Bank Authority

#### 729-739 BATES SE: LAND BANK HOMEOWNERSHIP PROGRAM

**PLANNED** 





Residential Units: 40 Affordable

Social Service: 9,000 s.f.

Institutional: 12,000 s.f.

Investment: \$15 Million

Inner City Christian Federation

#### 349 & 415 FRANKLIN SE

**PLANNED** 



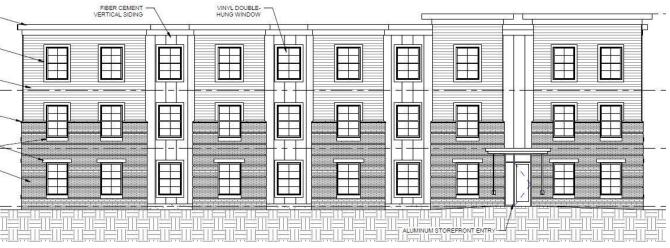
Residential Units: 50 Senior Housing

Investment: \$15 Million

Pinnacle Ventures

600 & 650 BURTON: SAMARITAS PLANNED





Residential Units: 26 Market Rate

Investment: TBD

LINC UP Nonprofit Housing Corp.

**PLANNED** 



Prepared by:

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